



Shell Refining Company Revenue increases by 55% from same period last year

Kuala Lumpur, 13 August 2012— Shell Refining Company (Federation of Malaya) Berhad (the “Company”) today recorded a revenue of RM3.6 billion in the second quarter of 2012; 55% higher than that achieved in same period last year.

The Company also announced an after-tax loss of RM235 million for the second quarter of 2012, compared to after-tax losses of RM27 million in the same quarter last year. This is mainly attributed to stockholding losses after tax in Q2 2012 of RM203 million and weak refining margins.

The Board has approved an interim dividend of 5 sen per share for the first half financial year under review.

Commenting on performance, Iain Lo, Chairman of Shell Refining Company said: “The refinery’s financial performance will continue to be affected by movement in oil prices, which is beyond its control, resulting in stockholding gains or loss. Hence the refinery will focus on areas to improve its financial and operational performance including ensuring processing flexibility, cost competitiveness and high plant reliability. In addition, the refinery will be monitoring closely the commissioning of its new diesel processing plant to ensure a flawless start-up.”

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Note to Editors

Shell Refining Company (Federation of Malaya) Berhad was formed in 1960 as a public listed company. It currently has 49% public participation and 51% held by Shell Overseas Holding Limited. The Company operates with state-of-the-art technology and is the key petroleum products supplier to Shell Downstream businesses in Malaysia. The oil refinery at Port Dickson has a licensed production capacity of 156,000 barrels per day and produces a comprehensive range of petroleum products, some 90% of which are consumed within Malaysia.

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